

## 2012 Lone Star Finance Conference



### Schedule

Thursday, September 6<sup>th</sup>

6:00 p.m. Dinner (Place: BJ's Restaurant, 1520 Harvey Road, College Station, TX 77598. Tel: 979.696.5700)

Friday, September 7<sup>th</sup>

Location: Wehner Building (Room 190)  
Mays Business School  
Texas A&M University

8:00 a.m. Breakfast (Lobby)

8:45 a.m. Opening Remark

9:00 a.m. Paper I

**The Role of Hedge Funds in the Security Price Formation Process**

Presenter: Yong Chen (Texas A&M University)

Discussant: Clemens Sialm (University of Texas at Austin)

9:50 a.m. Break

10:00 a.m. Paper II

**The Effect of Institutional Ownership on Payout Policy: A Regression Discontinuity Design Approach**

Presenter: Alan Crane (Rice University)

Discussant: Brett Myers (Texas Tech University)

10:50 a.m. Break

11:00 a.m. Paper III

**Managerial Opportunism and Individual Job Functions: Evidence from Prescheduled Insider Trades**

Presenter: Kelsey Wei (University of Texas at Dallas)

Discussant: Thomas Moeller (Texas Christian University)

11:50 p.m. Lunch (Cocanougher Center)

1:30 p.m. Paper IV

**Performance-Vesting Provisions in Executive Compensation**

Presenter: Swaminathan Kalpathy (Southern Methodist University)

Discussant: Shane Johnson (Texas A&M University)

2:20 p.m. Break

2:30 p.m. Paper V

**Cautious Risk-Takers: Investor Preferences and Demand for Active Management**

Presenter: Valery Polkovnichenko (University of Texas at Dallas)

Discussant: Kris Jacobs (University of Houston)

3:20 p.m. Conference Closing