Rio Ruidoso Medical Office Development

Executive Summary

- 5500 Rogers Rd. San Antonio, TX, 78251
- 13.45 acres
- 3-story A+ Medical Office
- 75,000 Sq. Ft. of Total Leasable Space
- Methodist Anchor Tenant
  - 37,500 pre-leased Sq. Ft.
- 5/1,000SF parking space ratio
- 12-15 year lease terms for all tenants
- Total Cost of Project $19.3 million
- $4.84 million Total Project Equity
- 20.10% Cash on Cash Return
- 6.75% Exit Cap Rate
- 36.23% Before Tax IRR
- Expected Start Date: August 2019
- 3 year Holding Period