ECONOMICS
GRADUATE PROGRAMS

Educating tomorrow’s leaders and decision makers.
Why earn a Master’s Degree in Economics at UTSA?

Value of an Economics Degree

- Economics is ranked the 10th best master’s degree for jobs. (Source: Forbes)
- Job candidates with a master’s degree in economics earned an average annual wage of $102,490 in 2017. (Source: Bureau of Labor Statistics)

Program Diversity

The Master of Arts degree in Economics at UTSA incorporates a traditional social sciences-oriented master’s program with modern quantitative methods and applied analytical tools. The program is designed to meet the specific needs of students and industry. UTSA’s program offers three concentrations:

- **Business Data Analysis & Forecasting**
  Positions students for public and private sector employment, focusing on data analysis

- **Financial Economics**
  Designed for students pursuing careers in the financial services industry

- **General Economics**
  Prepares students for PhD programs

Top Ranked Program

Students are taught by professors in the Department of Economics that was recently ranked one of the top 10 economics departments in the U.S. South based on faculty research. (Source: Applied Economics Letters)
Advantageous Location

UTSA is located in San Antonio, TX, the 7th largest city in the United States with a diverse and growing business community. Numerous large corporations call San Antonio home, including financial services and insurance, health care services, oil and petroleum products, and communications businesses.

Tuition Cost*

<table>
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<tr>
<th></th>
<th>Texas Residents</th>
<th>Non-Residents</th>
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</thead>
<tbody>
<tr>
<td>Fall or Spring</td>
<td>$4,937</td>
<td>$13,428</td>
</tr>
<tr>
<td>(9 credit hours)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>$3,407</td>
<td>$9,093</td>
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<tr>
<td>(6 credit hours)</td>
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* These figures are for Spring/Summer 2019 and are subject to change. Please check the Fiscal Services website for updated information (www.utsa.edu/fiscalservices/tuition.html).

AACSB Accredited

The UTSA College of Business is accredited by AACSB International, the Association to Advance Collegiate Schools of Business. This represents the highest standard of achievement for business schools, placing the college in the top 5 percent of business schools worldwide.

Questions? Email MAecon@utsa.edu
For more information, visit business.utsa.edu/programs/ma-economics/

“The wide range of classes in the program has allowed me to customize my degree plan and set myself up for great success in my future career. Looking back, I am so glad I chose UTSA over the other universities I was considering.”

Joel Hillner, Class of 2018
Model Validation Analyst at Frost Bank
**Program Curriculum**

UTSA’s master’s degree in economics is a 33-credit-hour (11 courses) program that offers 3 distinct concentrations.

**Required Courses for All Concentrations**
- Microeconomic Theory
- Macroeconomic Issues
- Econometrics & Business Forecasting
- Mathematical Economics

**Business Data Analysis & Forecasting Concentration**
5 concentration courses listed below + 2 electives
- Applied Econometrics
- Advanced Statistical Learning/Data Mining in R
- Advanced Programming & Data Management in SAS
- Big Data Analysis & Forecasting for Industry
- Data Analytics with Python

**Financial Economics Concentration**
5 concentration courses listed below + 2 electives
- Financial Economics
- Banking & the Financial Services Industry
- Big Data Analysis & Forecasting for Industry
- Modeling of Financial Decision Making
- Data Analytics with Python

**General Economics**
Choose any 7 courses from the list of electives
“When the Federal Reserve hires analysts, it looks for candidates with strong technical skills who are adept at gathering and analyzing large amounts of data using R, SAS, and Python. The program at UTSA produces those types of candidates.”

Keith Phillips, PhD
Assistant Vice President and Senior Economist
Federal Reserve Bank of Dallas

One of the primary focuses of the program is to equip students with state-of-the-art quantitative methods and applied analytical tools so they have a competitive edge for employment upon graduation. To do so, students are required to take the following courses:

**Multiple Programming & Statistics Courses**
- Advanced Statistical Learning/Data Mining in R
- Advanced Programming and Data Management in SAS
- Data Analytics with Python

**Three Econometrics Courses Taken in Sequence**
- Economics and Business Forecasting - econometric theory & modeling
- Applied Econometrics - panel data and time series analysis
- Capstone Econometrics - big data analysis & forecasting for industry
A step in the right direction - apply today.

Admission Materials

• A completed application form
• Official transcripts from all universities attended
• Official Graduate Record Examination (GRE) or Graduate Management Admission Test (GMAT) scores
• International students must also submit a score of at least 550 on the Test of English as a Foreign Language (TOEFL)
• Two letters of reference
• A statement of purpose

Application Deadlines

Admissions is ongoing. Degree-seeking students normally are not admitted for the Spring semester due to course-sequence requirements in the program.

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<thead>
<tr>
<th></th>
<th>Domestic Students</th>
<th>International Students</th>
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</thead>
<tbody>
<tr>
<td>Fall Term</td>
<td>July 15</td>
<td>April 1</td>
</tr>
<tr>
<td>Spring Term</td>
<td>November 15</td>
<td>October 15</td>
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Apply now through our online application: http://graduateschool.utsa.edu/
Faculty Members

The Department of Economics has 14 full-time faculty members who are committed to excellence in teaching and research. Our faculty specialty research areas include (but not limited to):

- Applied Econometrics
- Microeconomic Theory
- International Economics
- Macroeconomic Policy
- Financial Economics
- Game Theory
- Monetary Economics
- Industrial Organization

Meet Our Program Director

Dr. Donald Lien

Dr. Lien is a world-renowned researcher who has published more than 280 papers in academic journals in the fields of economics, finance and statistics. He earned his Ph.D. from the California Institute of Technology and Dr. Lien is currently the Richard S. Liu Distinguished Chair in Business at UTSA.

About the College of Business

Nationally ranked and internationally recognized, UTSA’s College of Business is one of the 30 largest business schools in the United States with more than 5,000 students. The College of Business offers a comprehensive curriculum at the undergraduate, master and doctoral levels.

About UTSA

UTSA is an emerging Tier One research institution. With nearly 29,000 students, it is the largest university in the San Antonio metropolitan region. UTSA advances knowledge through research and discovery, teaching and learning, community engagement and public service. The university embraces multicultural traditions and serves as a center for intellectual and creative resources as a center for intellectual socioeconomic development and the commercialization of intellectual property – for Texas, the nation and the world.
Send inquiries to MAecon@utsa.edu

Scan this code to visit the Economics Graduate Program website.