

Finance Assessment of Competency Test (FACT)

Information

All students planning to take FIN 3023, Intermediate Corporate Finance, will be required to pass the FACT test to take FIN 3023. The FACT test must be cleared before the census date (approximately the 10th day) for the spring and fall semesters, and before the first class day for the summer semester, otherwise students will be dropped from the course.

Students who register for FIN 3023 will be given access to FACT information and study materials on Blackboard. If you are planning to take the FACT and have not yet registered for FIN 3023, call the Department of Finance, 210-458-6315, to request access to the FACT Blackboard. Students are advised to review the study material and take the sample test presented on Blackboard.

The FACT test is offered by Testing Services. You must register through ASAP at least 24 hours in advance to take the FACT. You may take the test up to three times in a single semester. There is a \$15 fee assessed by Testing Services each time you take the exam. Test dates and times are available on the Testing Services site in ASAP. Please arrive 30 minutes before the scheduled test time and bring a valid, photo ID to the test session.

- The FACT exam will test students' knowledge and proficiency in topics covered in FIN 3014 and will specifically focus on:
 - Time value of money,
 - Bond and stock valuation (values and returns)
 - Capital budgeting (NPV and IRR)
 - Financial statements, and
 - Ratio analysis
- The exam will be:
 - In multiple choice format,
 - Will contain 30 questions with calculations and concepts,
 - Will be administered by the UTSA Testing Services for a \$15 fee.
- Following resources will be made available
 - Study material, including a sample test will be posted on Blackboard and on the Department website
 - Holding on to the FIN 3014 textbook is recommended as a resource.
- For questions and clarifications please check with the Department of Finance.