

Curriculum Vitae
Edgar Antoine Ghossoub

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Alvarez College of Business
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Education:

Ph.D., Economics, August 2007, University of Kentucky
M.S., Economics, August 2001, University of North Carolina at Charlotte
B.A., Business and Economics, May 1999, Notre Dame University of Louaize

Fields of Interest:

Macroeconomics, Monetary Economics, Industrial Organization, Economic Development, and Open-Economy Macroeconomics

Professional Experience:

Undergraduate Advisor of Record, University of Texas at San Antonio,
November 2024-Present
Interim Chair, Department of Economics, University of Texas at San Antonio,
January 2020-August 2021
Graduate Advisor of Record for the M.A. Economics Program, University of
Texas at San Antonio, June 2020-August 2021
Associate Professor with Tenure, University of Texas at San Antonio, Fall 2013-
Present
Assistant Professor, University of Texas at San Antonio, Fall 2007 – Spring 2013
Instructor, University of Kentucky, Fall 2006 - Spring 2007
Instructor, University of Kentucky, Summer 2003 - Summer 2005
Research Assistant, Center of Business and Economic Research, University of
Kentucky, Fall 2002 - Fall 2004

Publications:

18. “Income Inequality, Banking Competition, and Monetary Policy” (with R. Reed). *Southern Economic Journal* 91 (2025): 1069-1106.
17. “Capital Controls, Banking Competition, and Monetary Policy” (with A. Harrison and R. Reed). *Economic Inquiry* 62 (2024): 1369-1399.

16. “Banking Concentration, Financial Openness, and Financial Development” (with A. Harrison and R. Reed). *Contemporary Economic Policy* 42 (2024): 120-159.
15. “Economic Growth, Inflation, and Banking Sector Competition”. *Economic Modelling* 129 (2023).
14. Banking Competition, Capital Accumulation, and Interest on Reserves” (with R. Reed). *Economic Inquiry* 59 (2021): 671-695.
13. “Banking Competition, Production Externalities, and the Effects of Monetary Policy” (with R. Reed). *Economic Theory* 67 (2019): 91-154.
12. “Financial Development, Income Inequality, and the Redistributive Effects of Monetary Policy” (with R. Reed). *Journal of Development Economics* 126 (2017): 167-189.
11. “The Size Distribution of the Banking Sector and the Effects of Monetary Policy” (with R. Reed). *European Economic Review* 75 (2015): 156-176.
10. “The Cost of Capital, Asset Prices, and the Effects of Monetary Policy” (with R. Reed). *Journal of Macroeconomics* 42 (2014): 211-228.
9. “The Stock Market, Monetary Policy, and Economic Development” (with R. Reed). *Southern Economic Journal* 79 (2013): 639-658.
8. “Financial Market Participation, Financial Intermediation, and Monetary Policy.” *Economics Letters* 117 (2012): 127-130.
7. “The Effects of Monetary Policy at Different Stages of Economic Development” (with R. Reed). *Economics Letters* 117 (2012): 138-141.
6. “The Role of Financial Sector Competition for Monetary Policy” (with T. Laosuthi and R. Reed). *Canadian Journal of Economics* 45 (2012): 270–287.
5. “Liquidity Risk and Financial Competition: Implications for Asset Prices and Monetary Policy.” *European Economic Review* 56 (February 2012): 155-173 (lead article).
4. “Technological Diffusion and Asset Prices” (with H. Beladi). *Economics Letters* 1 (April 2011): 1-5.
3. “Liquidity Risk and Banks’ Asset Composition: Implications for Monetary Policy,” *Southern Economic Journal* 77 (October 2010): 465-481.
2. “Liquidity Risk, Economic Development, and the Effects of Monetary Policy” (with R. Reed). *European Economic Review* 2 (2010): 252-268.

1. "Money and Specialization in a Neoclassical Growth Model" (with R. Reed). *Journal of Money, Credit, and Banking* 37 (2005): 969-975.

Book Reviews:

"Monetary Policy, Inflation and the Business Cycle by Jordi Gali, 2008." *International Review of Economics and Finance* 18, 2009.

"Modeling Monetary Economies, 3d Edition by Bruce Champ, Scott Freeman, and Joseph Haslag, 2011." *International Review of Economics and Finance* 25, 2012.

Other Publications:

"Countries benefit from free trade agreements," *San Antonio Express-News*, June 11, 2015.

"Focus on poverty, not income inequality- there's a difference," *San Antonio Express-News*, April 04, 2014.

"Evaluation of the 2000 Economic Impact of the Kentucky Craft Industry," (with E. Thompson, University of Nebraska), *Center for Business and Economic Research*, 2003.

Working Papers:

1. "Asymmetric Liquidity Risk, Credit Market Activity, and the Effects of Monetary Policy" (with Cuiyi Zhang and R. Reed), under review.

2. "Stock Market Participation and Monetary Policy"

3. "Financial Intermediaries with Different Ownership Structures: Implications for Monetary Policy," under review.

4. "Central Bank Liquidity Provision and Financial Sector Competition" (with H. Beladi).

5. "Economic Development and the Welfare Costs of Inflation" (with R. Reed).

6. "Banking Competitive Structure and the Sub-Optimality of the Friedman Rule."

7. "Intergenerational Bargaining and Capital Formation."

8. "Thresholds and the Welfare Cost of Inflation" (with R. Reed).

9. "What Were the Effects of the Federal Reserve's Term Discount Window Program?" (with C. Zhang and R. Reed).

Work in Progress:

1. “Financial Development, Economic Stability, and the Method of Policy Intervention.”
2. “Firms' Capital Structure and Banking Competition” (with R. Reed and E. Ume).
3. “Corruption, Income Inequality, and Monetary Policy” (with R. Reed).

Seminars and Conference Presentations:

“Asymmetric Liquidity Risk, Credit Market Activity, and the Effects of Monetary Policy,” presented at the Southern Economic Association Meetings (November 2022, session chair) and the Canadian Economic Association Meeting (May 2024), Society of Nonlinear Dynamics and Econometrics Symposium (March 2025).

“Stock Market Participation and Monetary Policy” presented at the Southern Economic Association Meetings (November 2021, session chair).

“Banking Competition, Capital Accumulation, and Interest on Reserves” Presented at the Canadian Economic Association Meetings at the University of Calgary, Banff, Alberta (June 2019).

“Income Inequality, Banking Competition, and Monetary Policy” Presented at the Canadian Economic Association Meetings (June 2018) at McGill University, Montreal, and the Southern Economic Association Meetings (November 2020, session organizer).

“Banking Competition, Production Externalities, and the Effects of Monetary Policy.” Invited speaker at Miami University in Ohio, 2017.

“Banks, Credit Unions, and Monetary Policy”. Presented at the Canadian Economic Association Meetings (June 2017) at St Francis Xavier University, Nova Scotia, and the Southern Economics Association Meetings (November 2017, session chair) in Tampa, Florida.

“Financial Structure and Monetary Policy”. Presented at the Southern Economic Association Meetings (November 2016, session chair) in Washington, D.C.

“Inflation Thresholds and the Efficiency of the Banking Sector.” Presented at the Canadian Economic Association Meetings (May 2015, session chair) at Ryerson University, Toronto, Ontario, and the Southern Economics Association Meetings (November 2015) in New Orleans.

“Bank Size Distribution: A Role for Monetary Policy,” Presented at the Midwest Macroeconomics Meetings at the University of Missouri (May 2014) and the Southern Economics Association Meetings (November 2014) in Atlanta, Georgia.

“Banking Competition, Capital Accumulation, and Monetary Policy,” Presented at the Southern Economic Association Meetings in Tampa, Florida (November 2013), the Midwest Macroeconomic Meetings, Florida International University (November 2014), and Texas Theory Camp (November 2014), U.T. Dallas, Texas.

“Central Bank Liquidity Provision and Financial Sector Competition,” Presented at the Midwest Macroeconomics Meetings at the University of Notre Dame, Indiana (May 2012) and at the Southern Economic Association Meetings in New Orleans (November 2012).

“Intergenerational Bargaining and Capital Formation” Presented at the Southern Economic Association Meetings in Washington, D.C. (November 2011).

“Liquidity Risk and Financial Competition: Implications for Asset Prices and Monetary Policy” Presented at the Midwest Macroeconomics Meetings at the Michigan State University in East Lansing, MI (May 2010) and the Southern Economic Association Meetings in Atlanta, GA (November 2010).

“Endogenous Financial Development: A Role for Monetary Policy” Presented at the Southern Economic Association Meetings at San Antonio, TX (November 2009).

“Liquidity Crises and Asset Prices: Implications for Policy,” Presented at the Southern Economic Association Meetings at Washington, D.C. (November 2008).

“Inflation Targeting,” Session Chair, at the Southern Economic Association Meetings at New Orleans, LA (November 2007).

“Endogenous Financial Development and the Effects of Monetary Policy,” (with R. Reed). Presented at the Midwest Economic Theory Meetings at the University of Illinois at Urbana-Champaign (May 2008) and the Southern Economic Association Meetings at New Orleans, LA (November 2007).

“The Cost of Capital, Asset Prices, and the Effects of Monetary Policy” (with R. Reed). Presented at the Southern Economic Association Meetings at Charleston, SC (November 2006) and the University of Kentucky (September 2006).

“The Stock Market, Monetary Policy, and Economic Development” (with R. Reed). Presented at the Midwest Macroeconomic Meetings at Washington University (May 2006), University of Kentucky (April 2006), and the Southern Economic Association Meetings at Washington, D.C. (November 2005).

Discussant at the Southern Economic Association Meetings, Washington, D.C. (November 2005) and Charleston, SC (November 2006).

Discussant at Kentucky Economic Association Meetings, Lexington, KY (October 2006).

Teaching Seminars / Conferences

UTSA Mid-Career Faculty Mentoring Program (November 2022).
Annual Economics Teaching Conference, Nashville, Tennessee (October 2024).

Other Invited Presentations:

Middle Eastern North African Student Association, UTSA (2023).
Society of Economics, UTSA (2023, 2025)

Teaching Experience:

University of Texas at San Antonio

Economic Principles and Issues
Introductory Macroeconomics
Intermediate Macroeconomics
Macroeconomic Theory (Master)
Money and Banking

University of Kentucky

Principles of Microeconomics
Principles of Macroeconomics

Teaching Interests:

Principles of Macroeconomics, Money and Banking, Intermediate Macroeconomics, Graduate Macroeconomic Theory, and Graduate Monetary Theory.

Honors and Awards:

Faculty development leave, Fall 2012.
UTSA, College of Business, Summer Research Grant, 2010-2013, 2015, 2016, 2018, 2020.
Kentucky Opportunity Fellowship, 2005-2006.
Gatton Doctoral Fellowship: Research Challenge Trust Fund II, 2003-2007.

Professional Memberships:

American Economic Association
Canadian Economic Association
Southern Economic Association

Referee:

B.E. Journal of Macroeconomics, Canadian Journal of Economics, Contemporary Economic Policy, Economics Bulletin, Economic Modeling, European Economic Review, International Finance, International Review of Economics and Finance, International Review of Finance, Journal of Banking and Finance, Journal of Development Economics, Journal of Economic Growth, Journal of Economics and Business, Journal of Money, Credit, and Banking, Macroeconomic Dynamics, Review of International Economics, North American Journal of Economics and Finance, Southern Economic Journal, Studies in Nonlinear Dynamics & Econometrics, World Development, World Economy.

Service:*Department Level Committees:*

Mentor for Untenured Faculty, 2023-present.
Graduate Admissions Committee, 2019-present.
Journal Ranking Committee, 2023-present.
Course Coordinator for Introduction to Macroeconomics, fall 2024.
Assessment Coordinator for the MA program, 2020-2023.
Assessment Coordinator for the BA and BBA programs, 2024-present.
Economics Academic Program Review, 2022.
Faculty Recruiting Committee, 2012-2013, 2019-2020, and 2020-2021.
Graduate Studies Committee for the M.A. in Economics; Curriculum and Program Review 2007-2013.
Economics Doctoral Committee, UTSA, 2007-2013.
Departmental Faculty Review Advisory Committee Chair, 2016, 2017, 2019, 2023, and 2024.
Faculty Evaluation Committee, 2013 and 2018, 2023 (chair).
Academic Policy and Curriculum Committee, 2014-2016.

College Level Committees:

Department of Economics Department Chair Recruiting Committee, 2022.
Academic Programs Governance Committee, 2021.
College of Business Faculty Workload Guidelines Committee, 2019-2021.
College of Business Internal Research Award Committee, 2016-2021, 2022-present.
Faculty Forum Executive Committee, UTSA, 2007-2013.
Faculty Senator, UTSA, 2014-2017, 2017-2019.

University Level Committees:

Title IX advisor, 2022-present.
Faculty Grievance Committee, 2021-present.
Faculty Senate Budget Committee, 2017-2019.

University Scholarship Committee, 2018-2020.
Handbook of Operating Procedure Review Committee, 2014-2017.

Previous Service Activities at the University of Kentucky:

Graduate Studies Committee, University of Kentucky, 2005-2006.
Teaching Assistant Leader, University of Kentucky, 2005.

Dissertation Committees:

2016-2017: Anna Kapalczynski (UTSA), Outside Reviewer.
2016-2018: Ca Nguyen (UTSA), Outside Reviewer.
2020-2021: Nicholas Glenn (U. Alabama), Outside Reviewer.

Mentoring and Advising Activities (only the most recent):

Advisor to students who participated in Indiana University Diversity Case Competition
2022-2023: Jorge Cazares, Sarah Livesey, Jasmine Paquet-Durant, and Kirkland Webb.
Advisor to the Middle Eastern North African Student Association, 2023-present.
Victoria Kidder: Income Inequality, Financial Development, and Monetary Policy.
Matthew Astudillo: Banking Concentration and Financial Development.

Other Service:

External reviewer for the Undergraduate Economics Program at *Notre Dame University of Louaize*, 2019.

Media Interviews:

“The Rivard Report,” November 2019.
“San Antonio Express-News,” April 04, 2014, June 11, 2015, May 19, 2021.
“Rio Grande Valley News,” July 15, 2021.