

CARLOS ALVAREZ COLLEGE OF BUSINESS

PHD IN FINANCE



Engage in a comprehensive study to address research problems in the areas of corporate finance, investments and asset pricing. Prepare for a researchoriented career as a university professor, government researcher or industry expert.

Program Highlights

- **Full-time program** with competitive financial package valued at over \$190,000 for four years (completion time averages between four and five years)
- Small class sizes, seminars and research projects create frequent opportunities to interact with faculty
- Learn from leaders who are widely published and nationally recognized for their research achievements

Program Benefits

- Develop a breadth of knowledge in finance to support conducting independent quality research
- Collaborate with faculty to produce high-quality original research, our students routinely publish academic papers prior to completing the program
- Outstanding career success as the majority of new graduates go on to teach or conduct research at universities, with others placing in industry or government

CARNEGIE R1 CLASSIFICATION

Top Tier Research Institution Carnegie Classification of **Institutions of Higher Education**

STEM

Designated Degree Program U.S. Department of **Homeland Security**

Application Deadline February 1

> **Program Start Fall Semester**



About UT San Antonio

The University of Texas at San Antonio is a nationally recognized, top-tier public research university that unites the power of higher education, biomedical discovery and healthcare within one visionary institution.

As the third-largest research university in Texas and a Carnegie R1-designated institution, UT San Antonio serves approximately 40,000 students in 350 academic programs.

The Carlos Alvarez College of Business is a community of scholars who advance business through rigorous and relevant research. Your experience will blend learning both inside and outside of the classroom to encourage you to achieve your full potential.

Program Requirements

- 66 semester credit hours (SCHs), with prior related master's degree
- 75 SCHs, without a master's degree, or a master's degree in an unrelated field
 - If an admitted student does not have the appropriate graduate degree, additional coursework may be required as determined by the PhD Program Committee.
 - It is highly preferred that students be proficient in linear algebra and calculus prior to enrollment.
- Program is full time with a fall semester start. Students are required to enroll in 21 credit hours each academic year with a minimum of nine hours each fall and spring semester and three hours each summer.
- Students should expect to complete the program in four to five years (not including any leveling coursework that may be required).

Scholarships and Assistantships

Early application is strongly recommended to be considered for additional scholarships. Assistantships are generally available to doctoral students in good academic standing for a period of four years.

- Assistantships pay \$27,500 per year for half-time service (19 hours a week)
- Assistantship awards allow the student to be classified as "in-state"
- \$2,500 annual research fund
- Additional fellowship awards up to \$5,000

The Alvarez College of Business provides support for PhD student academic travel and generous grants to support research. The department may offer additional fellowships/ scholarships to top students on a competitive basis.

Career Placements







The rising STAR of Texas





How to Apply

Applications will open the August prior to your intended start term. To apply, complete the online application: **>> future.utsa.edu/apply/**

- Select the application for your intended start term
- After you create an application account, click on the "Add Program" tab
- Select the program "Finance, Doctor of Philosophy"
- To complete the online application form, you will require:
 - Official transcripts of all undergraduate and graduate coursework completed
 - Foreign credential evaluation (if applicable)
 - Recent GMAT or General GRE scores (from the last five years)
 - TOEFL, IELTS or Duolingo (international students)
 - Personal statement of academic interest and goals
 - Resume or Curriculum Vitae
 - Three recommendation letters from academic or professional sources
- Pay your application fee (\$50 domestic or \$90 international) and submit application

Admissions Committee Review

Once a completed application is received, the PhD Program Committee will review and conduct interviews with top candidates. Admission decisions will follow.

PhD Program Advisor

Binay K. Adhikari, PhD

Associate Professor of Finance binay.adhikari@utsa.edu 210-458-5349

Doctoral Student Services

Don Carrington

Director of Doctoral Programs Don.Carrington@utsa.edu

future.utsa.edu/programs/doctoral/finance

210-458-5281

Publications

Conduct cutting-edge research with our faculty who are acclaimed for their scholarship, research and mentorship. Our finance faculty publish in leading journals such as:

- Journal of Finance
- Journal of Financial Economics
- Journal of Financial and **Quantitative Analysis**
- Management Science
- Review of Financial Studies

Our students and recent graduates have published in finance journals such as:

- Journal of Banking and Finance
- Journal of Corporate Finance
- Journal of Finance
- Journal of Financial Intermediation
- Journal of Financial Markets
- Journal of Financial and Quantitative Analysis
- Journal of Futures Markets
- Review of Asset Pricing Studies
- Review of Quantitative Finance and Accounting
- The Financial Review

