Graduates of the Ph.D. in Finance program have the practical knowledge and analytical skills to conduct research and teach at the highest level. Beginning with systematic, rigorous training in quantitative methods, economics and finance, our students complete major research projects in their summer semesters, serve as research and teaching assistants and write a doctoral dissertation.

**PROGRAM HIGHLIGHTS**

The Ph.D. in Finance Program provides a comprehensive study in the areas of corporate finance, investments and asset pricing and financial econometrics; and prepares graduates for careers as university professors, government researchers and industry experts.

- We seek to admit students with high intellectual capability, high motivation and the interest to pursue independent research projects.
- Students will have the opportunity to work closely with faculty members in small classes, seminars, research projects and other assignments aimed toward developing strong analytical skills and breadth of knowledge in finance to conduct independent quality research.
- The department emphasizes collaboration between faculty and doctoral students to produce high-quality original research.
- Our students routinely publish academic papers prior to completing the program.

**PROGRAM ACCOLADES**

Finance doctoral students work with exceptional faculty conducting cutting-edge research in their areas of expertise and acclaimed for their scholarship, research and mentorship.


**FINANCE**

**ANNUAL DEADLINE**

*February 1 (early applications are strongly encouraged)*

**APPLY**

to the UTSA Graduate School
(graduateschool.utsa.edu/admissions/graduate-application)

**PAY**

$50 domestic application fee; $90 international application fee

**SUBMIT**

- Official transcripts of all undergraduate and graduate coursework completed
- Recent GMAT or GRE scores (from the last five years)
- Three recommendation letters
- Personal statement of academic interest and goals
- Resume
- TOEFL or IELTS (international students)

Visit graduate.utsa.edu for more information.

business.utsa.edu/phd
PROGRAM REQUIREMENTS

The degree requires a minimum of 66 semester credit hours beyond the master’s degree. For those students who have not obtained a master’s degree, the degree requires a minimum of 84 semester credit hours.

If a student does not have the appropriate graduate degree, additional coursework may be required as determined by the Ph.D. Program Committee.

- Doctoral students are required to enroll in 21 credit hours each academic year with a minimum of 9 hours each fall and spring semester and 3 hours each summer.
- Full-time students should expect to complete the program in four to five years (not including any leveling coursework that may be required).

SCHOLARSHIPS & ASSISTANTSHIPS

Early application is strongly recommended to be considered for additional scholarships. Assistantships are generally available to doctoral students in good academic standing for a period of four years.

- Assistantships pay $25,000 per year for half-time service (20 hours a week).
- Assistantship awards allow the student to be classified as “in-state”.
- In addition to the financial assistantship, tuition and fees are fully paid and waived for full-time students.

Travel Stipends/Research Grants

The College of Business provides support for Ph.D. student academic travel and generous grants to support research.

“The Ph.D. program at UTSA provided me with the training and opportunities needed to pursue a career in higher education. The faculty were fully invested in seeing me succeed in my coursework, teaching and research. I had the chance to co-author papers with faculty and present findings at national conferences. If I had to do it all again, I would not hesitate to return to UTSA.”

~ Dr. Carl Larsson, Ph.D. ’16
James Madison University